

DOMESTIC PROFIT CORPORATION
FILING FEE \$25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILING

H

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (HAWAII) CO., LTD.
175 PAOAKALANI AVE
HONOLULU HI 96815

B17 00456477 3- 6/14/01 25.00

If the above mailing address has changed, line out address and type or print the new address on the following line.
Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)
CLASS	NUMBER	CLASS
COMMON	40,000	COMMON
		NUMBER
		16,998

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:

HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)

4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD
DIRECTOR CODE NAME IN FULL

ADDRESS (INCLUDE CITY, STATE & ZIP CODE)

D	KINOSHITA, TOSHIO	6-20-SEIJO SETAGAYA KU	TOKYO JA
D	KINOSHITA, TAKESHI	13749 CONDESA DR	DEL MAR CA 92014
	TOMITA, SHIGERU	6175 MAKANIOLU PL	HONOLULU HI 96821
V/D	KINOSHITA, SATOSHI	1139 MAKAIWA ST	HONOLULU HI 96816
S/T/D	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU	TOKYO JA
AT	NISHIDA, YASUO K	95-054 HOKUIWA ST #111	MILILANI HI 96789
D	MUKAI, FRANKLIN K	1140 WAIHOLE ST	HONOLULU HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that the above information is true and correct, and I am authorized to sign this report.

DATE: 3/21/01

Satoshi Kinoshita

Satoshi Kinoshita
Print NameSignature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee

(if the corporation is in the hands of a receiver or trustee)

FILE NO.0061260D1
Rev. 1/2001

2000

B17 25-
B22File this original
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EXHIBIT 1

DOMESTIC PROFIT CORPORATION

STATE OF HAWAII

FILING FEE: \$25.00

SYL

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILING

H

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001

CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (HAWAII) CO., LTD.
175 PAOAKALANI AVE
HONOLULU HI 96815

If above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)
CLASS	NUMBER	CLASS
COMMON	40,000	COMMON
		NUMBER
		16,998

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:

HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)

4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
D	KINOSHITA, TOSHIO	6-20-SEIJO SETAGAYA KU TOKYO JA
D	KINOSHITA, TAKESHI	13749 CONDESA DR DEL MAR CA 92014
D	TOMITA, SHIGERU	6175 MAKANILOU PL HONOLULU HI 96821
ES/D/AT	KINOSHITA, SATOSHI	1139 MAKAIWA ST HONOLULU HI 96816
S/T/D	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU TOKYO JA
AT	WESHITA, YASUO K	95-064 HOKULIWA ST #114 MILILANI HI 96789
D	MUKAI, FRANKLIN K	1140 WAIHOLE ST HONOLULU HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above information is true and correct, and I am authorized to sign this report.

DATE: 3/22/02

C/SYL

Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee

(if the corporation is in the hands of a receiver or trustee)

FILE NO.0061260D1
Rev. 1/2002File this original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

RECEIVED
BUSINESS REGISTRATION
DIVISION
MAR 21 2002
DEPARTMENT OF
COMMERCE AND
CONSUMER AFFAIRS
STATE OF HAWAII

B17
B22

2001

ORIGINALDOMESTIC PROFIT CORPORATION
FILING FEE: \$ 25.00

H SJ

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISION335 Merchant Street
Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811RETURN ORIGINAL BY
PENALTY FOR LATE FILINGDOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF July 1, 2002
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO (HAWAII) CO., LTD.
99-994 Iwaena Street, Suite C
Aiea, HI 96701Received Business Registration
Division June 2, 2004 2:09 PM
Department of Commerce and
Consumer Affairs

IF the above mailing address has changed, line out and print change to the right.

IF address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip Code:

1. AUTHORIZED SHARES (To correct line out and print the correction to the right.)		TOTAL NUMBER OF SHARES ISSUED	
CLASS	NUMBER	CLASS	NUMBER
COMMON	40,000	COMMON	16,998

2. NATURE OF BUSINESS: HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(If any change, line out and print change on the right. See reverse for instructions.)✓ THOMAS E. HAYES
99-994 Iwaena Street, Suite C
Aiea, HI 96701

4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICE HELD DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/D	KELJIRO KIMURA	Akashiadai 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)**CERTIFICATION**

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: MAY 20 2004

Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee

YOSHIHIKO MACHIDA

Print Name

SJ

(If the corporation is in the hands of a receiver or trustee)

FILE NO. 61260 DI
Rev. 1/2003B17 25
B22File this Original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

06/07/200420076

DOMESTIC PROFIT CORPORATION

FILING FEE: \$25.00

STATE OF HAWAII

SYL

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILING

H

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (MILILANI) CO., LTD.
95-176 KUAHELANI AVE
MILILANI HI 96789If the above mailing address has changed, line out address and type or print the new address on the following line.
Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20.000	COMMON	10.998

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:

GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)

04/02/2011 08:55

OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
A/D	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU TOKYO JA
A/D	KINOSHITA, TAKESHI	13749 CONDESA DR DEL MAR CA 92014
A/D	KINOSHITA, SATOSHI	1139 MAKAIWA ST HONOLULU HI 96816
S/T	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU TOKYO JA
AT	SAITO, MIKIYA	95-204 HOKULEA PL MILILANI HI 96789
AS	NISHIDA, YASUO	160 HBAUNA ST WAILUKU HI 96793
D	MUKAI, FRANKLIN	1140 WAIHOLO ST HONOLULU HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: 3/7/01

SYL

Print Name

Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee
(if the corporation is in the hands of a receiver or trustee)FILE NO.0065719D1
Rev. 1/2001B17
B22
2000File this original
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DOMESTIC PROFIT CORPORATION
FILING FEE \$25.00STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISION
1010 Richards StreetRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILING

H VMZ

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001
CORPORATE NAME AND MAILING ADDRESS:SPORTS SHINKO (MILILANI) CO., LTD.
95-176 KUAHELANI AVE
MILILANI HI 96789If above mailing address has changed, line out and print change to the right.
If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	10,998

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:

GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)

03/09/2002
4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
D	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU TOKYO JA
D	KINOSHITA, TAKESHI	18740 GONDESA DR DEL MAR CA 92014
D	KINOSHITA, SATOSHI	1139 MAKAIWA ST HONOLULU HI 96816
SYT	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU TOKYO JA
AT	TSUJIMOTO, TAKUYA	95-186 WAINAKU PL MILILANI HI 96789
D	MUKAI, FRANKLIN	1140 WATHOLD ST HONOLULU HI 96821
AT	Saito, Mikiya	95-204 Hokulea Pl. Mililani, HI 96789
V/D	Kinoshita, Takeshi	3-7, Kanda-Ogawamachi Tokyo 101 Japan Chiyoda-Ku

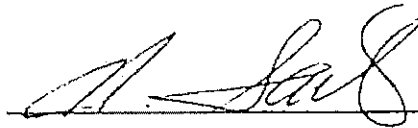
☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

C/VMZ

DATE: Feb. 22, 2002


Mikiya Saito
Print NameFILE NO.0065719D1
Rev. 1/2002Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee
(if the corporation is in the hands of a receiver or trustee)B17
B22

2001

File this original
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ORIGINAL

DOMESTIC PROFIT CORPORATION
FILING FEE: \$ 25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY
PENALTY FOR LATE FILING

H SJ

335 Merchant Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF October 1, 2002
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO (MILILANI) CO., LTD.
99-994 Iwaena Street, Suite C
Aiea, HI 96701Received Business Registration
Division June 2, 2004 2:09 PM
Department of Commerce and
Consumer Affairs

If the above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip Code:

1. AUTHORIZED SHARES		TOTAL NUMBER OF SHARES ISSUED	
(To correct line out and print the correction to the right.)			
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	10,998

2. NATURE OF BUSINESS: GOLF COURSE OPERATION

(To correct, line out and print corrections below. (If inactive during the period, state (INACTIVE).)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(If any change, line out and print change on the right. See reverse for instructions.)✓ THOMAS E. HAYES
99-994 Iwaena Street, Suite C
Aiea, HI 96701

4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICER/DIR. DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/D	KELJIRO KIMURA	Akashiadai 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: MAY 20 2004

Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trusteeYOSHIHIKO MACHIDA
Print Name

SJ

(if the corporation is in the hands of a receiver or trustee)

FILE NO. 65719 D1
Rev. 1/2003B17 25
B22File this Original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

06/07/200420081

DOMESTIC PROFIT CORPORATION
FILING FEE: \$25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISION
1010 Richards StreetRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILING

H

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (KAUAI) CO., LTD.
2545 KIAHUNA PLANTATION DR
KOLOA HI 96756B17 SPECIAL
SUBMIT
63818
CHEK
05 0449 CSHH 002 0000-000 9:32AM 6/16/01
25.00
\$25.00
25.00If the above mailing address has changed, line out address and type or print the new address on the following line.
Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	3,998

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:
GOLF COURSE OPERATION
(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)
OFFICE HELD/ NAME IN FULL ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
DIRECTOR CODE

D	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU	TOKYO JA
D	KINOSHITA, TAKESHI	13749 CONDESA DR	DEL MAR CA 92014
D	KINOSHITA, SATOSHI	1139 MAKAIWA ST	HON HI 96816
SYT	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERI	TOKYO 176 JA
AT	TSUJIMOTO, TAKUYA	2706 KANANI ST 3653 Koloa	KAHULOE HI 96766 Kapar 41 96746
AS	NISHIDA, YASUO	160 HOAUNA ST	WAILUKU HI 96793
D	MUKAI, FRANKLIN K	1140 WAIHOLO ST	HON HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: 3-29-01

Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee
(If the corporation is in the hands of a receiver or trustee)Takuya Tsujimoto
Print NameFILE NO.0063818D1
Rev. 1/2001B17 25
B22
2000File this original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

DOMESTIC PROFIT CORPORATION
FILING FEE \$25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILING

H SJ

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001
CORPORATE NAME AND MAILING ADDRESS:SPORTS SHINKO (KAUAI) CO., LTD.
2545 Kiahuna Plantation Drive
Koloa, Hawaii 96756

If above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
Common	20,000	Common	3,998

To correct the above capital(s), line out and print the correct class and numbers on the right.

NATURE OF BUSINESS:

Golf course operation

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)

OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
S/T	Tsugio Fukuda	2545 Kiahuna Plantation Dr., Koloa, HI 96756
V/D	Satoshi Kinoshita	2545 Kiahuna Plantation Dr., Koloa, HI 96756
V/D	Takeshi Kinoshita	2545 Kiahuna Plantation Dr., Koloa, HI 96756
P/D	Toshio Kinoshita	2545 Kiahuna Plantation Dr., Koloa, HI 96756
D	Franklin K. Mukai	2545 Kiahuna Plantation Dr., Koloa, HI 96756
AS	Yasuo Nishida	2545 Kiahuna Plantation Dr., Koloa, HI 96756
AT	Takuya Tsujimoto	2545 Kiahuna Plantation Dr., Koloa, HI 96756

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: Sep. 28, 2002

KEIJIRO KIMURA
Print Name

SJ

Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trusteeFILE NO. 63818 D1 (If the corporation is in the hands of a receiver or trustee)
Rev. 1/2002B17
B22File this original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

ORIGINAL

DOMESTIC PROFIT CORPORATION
FILING FEE: \$ 25.00

H SJ

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISION335 Merchant Street
Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811RETURN ORIGINAL BY
PENALTY FOR LATE FILINGDOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF April 1, 2002
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO (KAUAI) CO., LTD.
99-994 Iwaena Street, Suite C
Aiea, HI 96701Received Business Registration Division
June 2, 2004 2:09 PM Department of
Commerce and Consumer Affairs

If the above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip Code.

1. AUTHORIZED SHARES (To correct line out and print the correction to the right.)		TOTAL NUMBER OF SHARES ISSUED	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	3,998

2. NATURE OF BUSINESS: GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(If any change, line out and print change on the right. See reverse for instructions.)✓ THOMAS E. HAYES
99-994 Iwaena Street, Suite C
Aiea, HI 96701

4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/D	KELJIRO KIMURA	Akashiadai 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: MAY 20 2004

SJ

FILE NO. 63818 D1
Rev. 1/2003Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee
(if the corporation is in the hands of a receiver or trustee)YOSHIHIKO MACHIDA
Print NameB1725
B22File this Original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

06/07/200420078

DOMESTIC PROFIT CORPORATION
FILING FEE: \$25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILING

H SJ

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (PUKALANI) CO., LTD.
360 PUKALANI ST
PUKALANI HI 96788If the above mailing address has changed, line out address and type or print the new address on the following line.
Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)
CLASS	NUMBER	CLASS
COMMON	20,000	COMMON
		NUMBER
		1,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:

GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)
OFFICE HELD/ NAME IN FULL ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
DIRECTOR CODE

05/07/2001 P/D V/D V/D V/D V/D V/D AT D	KINOSHITA, TOSHIO KINOSHITA, SATOSHI KINOSHITA, TAKESHI FUKUDA, TSUGIO NISHIDA, YASUO TSUJIMOTO, TAKUYA MUKAI, FRANKLIN K	6-20-8 SEIJO SETAGAYA-KU 1138 MAKAIWA ST 13749 CONDESA DR 2-22-7 NAKAMURA NERIMA-KU 160 HOAUNA ST 95-186 WAINAKU PL 1140 WAIHOLE ST	TOKYO JA HONOLULU HI 96816 DEL-MAR CA 92014 TOKYO 176 JA WAILUKU HI 96799 MILILANI HI 96789 HONOLULU HI 96821
---	--	---	---

2-16 Shukugawa Parkhous
**665 Ketsuzencho*
Nishinamiyashi Hyogo JA

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: _____

*Satoshi Kinoshita**Satoshi Kinoshita*
Print Name

SJ

FILE NO.0069566D1
Rev. 1/2001Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee
(if the corporation is in the hands of a receiver or trustee)B17
B22

2000

File this original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

DOMESTIC PROFIT CORPORATION
FILING FEE \$25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILING

H

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001

CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (PUKALANI) CO., LTD.
360 PUKALANI ST
PUKALANI HI 96788

If above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	1,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:

GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)

4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/
DIRECTOR CODE

NAME IN FULL

ADDRESS (INCLUDE CITY, STATE & ZIP CODE)

KINOSHITA, TOSHIO
KINOSHITA, SATOSHI
KINOSHITA, TAKESHI
FUKUDA, TSUGIO
TSUJIMOTO, TAKUYA
MUKAI, FRANKLIN K6-20-8 SEIJO SETAGAYA-KU
1139 MAKAIWA ST
2-26 SHUKUGAWA PARK HOMES
2-22-7 NAKAMURA NERIMA-KU
95-186 WAINAKU PL
1140 WAIHOLO STTOKYO
HONOLULU HI 96811
#605 (555) 100 RPT
TOKYO 176 JA
MILILANI HI 96788
HONOLULU HI 96821

2002 MAR 27 A 11:12
RECEIVED
BUSINESS REGISTRATION
DIVISION
STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS



NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: 3/22/02

Takuya Tsujimoto
Print NameSignature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee

(if the corporation is in the hands of a receiver or trustee)

FILE NO.0069566D1
Rev. 1/2002B17
B22
2001File this original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

ORIGINAL

DOMESTIC PROFIT CORPORATION
FILING FEE: \$ 25.00

H SJ

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISION335 Merchant Street
Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811RETURN ORIGINAL BY
PENALTY FOR LATE FILINGDOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF October 1, 2002
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO (PUKALANI) CO., LTD.
99-994 Iwaena Street, Suite C
Aiea, HI 96701Received Business Registration Division
June 2, 2004 2:09 PM Department of
Commerce and Consumer Affairs

If the above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip Code:

1. AUTHORIZED SHARES (To correct line out and print the correction to the right.)		TOTAL NUMBER OF SHARES ISSUED	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	1,000

2. NATURE OF BUSINESS: GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(If any change, line out and print change on the right. See reverse for instructions.)✓ THOMAS E. HAYES
99-994 Iwaena Street, Suite C
Aiea, HI 96701

4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICE HELD DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/D	KELJIRO KIMURA	Akashiadai 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: MAY 20 2004

SJ

FILE NO. 69566 D1
Rev. 1/2003Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee
(if the corporation is in the hands of a receiver or trustee)YOSHIHIKO MACHIDA
Print NameFile this Original
(SEE REVERSE SIDE FOR INSTRUCTIONS)B17 25
B22

06/07/200420083

DOMESTIC PROFIT CORPORATION
FILING FEE: \$25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISION
1010 Richards StreetRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILING

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000
CORPORATE NAME AND MAILING ADDRESS:SPORTS SHINKO RESORT HOTEL CORPORATION
175 PAOAKALANI AVE
HONOLULU HI 96815

B17 00456475 3- 5/14/01 25.00

If the above mailing address has changed, line out address and type or print the new address on the following line.
Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	3,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:

HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)

OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
D	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU TOKYO JA
D	KINOSHITA, TAKESHI	13749 CONDESA DR DEL MAR CA 92014
D	KINOSHITA, SATOSHI	1139 MAKAIWA ST HONOLULU HI 96816
S/T/D	TOMITA, SHIGERU	6175 MAKANIOLU PL HON HI 96821
AS	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU TOKYO JA
D	NISHIDA, YASUO	95-054 HOKUIWA ST 111 MILILANI HI 96789
	MUKAI, FRANKLIN K	1140 WAIHOLA ST HON HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: 3/21/01

Satoshi Kinoshita

Print Name

Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee
(if the corporation is in the hands of a receiver or trustee)FILE NO. 0077678D1
Rev. 1/2001

2000

File this original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

DOMESTIC PROFIT CORPORATION
FILING FEE: \$25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILING

SYL

H

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001

CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO RESORT HOTEL CORPORATION
175 PAOAKALANI AVE
HONOLULU HI 96815

If above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)
CLASS	NUMBER	CLASS
COMMON	20,000	COMMON
		NUMBER
		3,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:

HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)
OFFICE HELD/ NAME IN FULL ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
DIRECTOR CODE

04/08/2002	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU	TOKYO JA
00	KINOSHITA, TAKESHI	13749 CONDESA DR	DEL MAR CA 92014
00	KINOSHITA, SATOSHI	1139 MAKAIWA ST	HONOLULU HI 96816
00	TOMITA, SHIGERU	6175 MAKANIOLU PL	HON HI 96821
S/T/D	FUKUDA, TSUGIO	2-22-7 NAKAMURA	NERIMA-KU TOKYO JA
AS	NISHIDA, YASUO	95-054 HOKUIWA ST 111	MILITARY HI 96783
D	MUKAI, FRANKLIN K	1140 WAIHOLO ST	HON HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, information is true and correct, and I am authorized to sign this report.

DATE: 3/22/02

C/SYL

Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee

(if the corporation is in the hands of a receiver or trustee)

FILE NO. 0077678D1
Rev. 1/2002

RECEIVED
BUSINESS REGISTRATION
DIVISION
2002 MAR 27 PM 4:48
B17
B22
2001

DEPARTMENT OF
COMMERCE AND
CONSUMER AFFAIRS
STATE OF HAWAII
Print Name
Satoshi Kinoshita

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ORIGINAL

DOMESTIC PROFIT CORPORATION
FILING FEE: \$ 25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY
PENALTY FOR LATE FILINGH
SJ

335 Merchant Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF October 1, 2002
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO RESORT HOTEL CORPORATION
99-994 Iwaena Street, Suite C
Aiea, HI 96701Received Business Registration Division
June 2, 2004 2:09 PM Department of
Commerce and Consumer Affairs

If the above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip Code:

1. AUTHORIZED SHARES		TOTAL NUMBER OF SHARES ISSUED	
(To correct line out and print the correction to the right.)			
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	3,000

2. NATURE OF BUSINESS: HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(If any change, line out and print change on the right. See reverse for instructions.)✓ THOMAS E. HAYES
99-994 Iwaena Street, Suite C
Aiea, HI 96701

4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICE HELD DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/D	KEIJIRO KIMURA	Akashiada 1 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: MAY 20 2004

Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee

YOSHIRIKO MACHIDA

Print Name

SJ

FILE NO. 77678 DI

Rev. 1/2003

(if the corporation is in the hands of a receiver or trustee)

B17 25
B22File this Original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

06/07/200420069

DOMESTIC PROFIT CORPORATION
FILING FEE \$25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILINGH
1010 Richards Street
Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI, 96811DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000
CORPORATE NAME AND MAILING ADDRESS:SPORTS SHINKO (WAIKIKI) CORPORATION
175 PAOAKALANI AVE
HONOLULU HI 96815

B17 00456476 3- 6/14/01 25.00

If the above mailing address has changed, line out address and type or print the new address on the following line.
Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	2,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:
TO OWN AND OPERATE HOTELS
(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)

06/22/01
OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
D	KINOSHITA, TOSHIO	6-20-8 SETJO
D	KINOSHITA, TAKESHI	COSTA DEL MAR RD
D	KINOSHITA, SATOSHI	1139 MAKAIWA ST
S/T/D	TOMITA, SHIGERU	6175 MAKANIOLU PL
AS/D	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU
AS	MUKAI, FRANKLIN K	1140 WAIHOLO ST
	NISHIDA, YASUO	95-054 HOKUIWA ST #111

SETAGAYA-KU TOKYO JA
CARLSBAD CA 92009
HONOLULU HI 96816
HONOLULU HI 96821
TOKYO 176 JA
HONOLULU HI 96821
MILILANI HI 96789

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have provided the above information is true and correct, and I am authorized to sign this report.

DATE: 3/21/01

Satoshi Kinoshita

Print Name

Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee
(if the corporation is in the hands of a receiver or trustee)FILE NO. 0079478D1
Rev. 1/2001B17 25-
B22
2000File this original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

DOMESTIC PROFIT CORPORATION
FILING FEE: \$25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31
PENALTY FOR LATE FILING

SYL

H

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001
CORPORATE NAME AND MAILING ADDRESS:SPORTS SHINKO (WAIKIKI) CORPORATION
175 PAOAKALANI AVE
HONOLULU HI 96815If above mailing address has changed, line out and print change to the right.
If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)
CLASS	NUMBER	CLASS
COMMON	20,000	COMMON
		NUMBER
		2,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:

TO OWN AND OPERATE HOTELS

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(See reverse for instructions.) (If any change, line out and print change on the right.)

OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
✓ D	KINDSHITA, TOSHIO	6-20-8 SEIJO
D	KINDSHITA, TAKESHI	COSTA DEL MAR RD
D/AS	KINDSHITA, SATOSHI	1139 MAKAIWA ST
S/T/D	TOMITA, SHIGERU	6175 MAKANIOLO PL
AS/D	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU
AS	MUKAI, FRANKLIN K	1140 WAIHOLD ST
	NISHIDA, YASUO	95-054 HOKULIWA ST WTTT
		SETAGAYA-KU TOKYO JA
		CARLSBAD CA 92009
		HONOLULU HI 96816
		HONOLULU HI 96821
		TOKYO 176 JA
		HONOLULU HI 96821
		MILITANT HI 96789

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above information, the information is true and correct, and I am authorized to sign this report.

DATE: 3/22/02

C/SYL

Satoshi Kindshita

Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee
(if the corporation is in the hands of a receiver or trustee)FILE NO. 0079478D1
Rev. 1/2002

2001

File this original
(SEE REVERSE SIDE FOR INSTRUCTIONS)RECEIVED
BUSINESS REGISTRATION
DIVISION
MAR 27 2002
DEPARTMENT OF
COMMERCE AND
CONSUMER AFFAIRS
HAWAII

ORIGINAL

DOMESTIC PROFIT CORPORATION
FILING FEE: \$ 25.00

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY
PENALTY FOR LATE FILING

H SJ

335 Merchant Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF April 1, 2002
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO (WAIKIKI) CORPORATION
99-994 Iwaena Street, Suite C
Aiea, HI 96701Received Business Registration Division
June 2, 2004 2:09 PM Department of
Commerce and Consumer Affairs

If the above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip Code.

1. AUTHORIZED SHARES (To correct line out and print the correction to the right.)		TOTAL NUMBER OF SHARES ISSUED	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	2,000

2. NATURE OF BUSINESS: TO OWN AND OPERATE HOTELS

(To correct, line out and print corrections below. If inactive during the period, state [INACTIVE].)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.
(If any change, line out and print change on the right. See reverse for instructions.)✓ THOMAS E. HAYES
99-994 Iwaena Street, Suite C
Aiea, HI 96701

4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICE HELD DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/D	KELJIRO KIMURA	Akashiadai 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE MAY 20 2004

SJ

FILE NO. 79478 DI
Rev. 1/2003Signature of authorized officer, attorney-in-fact
for an officer, or receiver or trustee

(If the corporation is in the hands of a receiver or trustee)

YOSHIHIKO MACHIDA

Print Name

B17 25
B22File this Original
(SEE REVERSE SIDE FOR INSTRUCTIONS)

06/07/200420071

IN THE CIRCUIT COURT OF THE SECOND CIRCUIT
STATE OF HAWAII

KG HOLDINGS, LLC, a Hawaii
limited liability company and
KG MAUI DEVELOPMENT, LLC, a
Hawaii limited liability company,

Plaintiffs,

vs.

SPORTS SHINKO (HAWAII) CO.,
LTD., a Hawaii corporation, and
SPORTS SHINKO (PUKALANI)
CO., LTD., a Hawaii corporation,

Defendants.

Civil No. 06-1-0223(3)

(OTHER CIVIL ACTION)

DECLARATION OF
TOSHIO KINOSHITA

DECLARATION OF TOSHIO KINOSHITA

TOSHIO KINOSHITA hereby declares that:

- J.K.
1. I am a citizen of Japan and reside in ~~Osaka~~ ^{Kanagawa}, Japan.
 2. Except as otherwise indicated, this declaration is made upon my
personal knowledge and belief.

3A. For the calendar year ended December 31, 2001, and through
February 2002, I was the President and a director of the following companies
(among others):

- Sports Shinko Co., Ltd., a Japan corporation ("SS-J")
- Sports Shinko (USA) Co., Ltd., a Delaware corporation ("SS-USA")
- Sports Shinko (Hawaii) Co., Ltd., a Hawaii corporation
("SS-Hawaii")

- Sports Shinko (Pukalani) Co., Ltd., a Hawaii corporation ("SS-Pukalani")
- Sports Shinko (Waikiki) Corporation, a Hawaii corporation ("SS-Waikiki")
- Sports Shinko (Kauai) Co., Ltd., a Hawaii corporation ("SS-Kauai")
- Sports Shinko (Mililani) Co., Ltd., a Hawaii corporation ("SS-Mililani")
- Sports Shinko Resort Hotel Corporation, a Hawaii corporation ("SS-RHC")
- Pukalani STP Co., Ltd., a Hawaii corporation
- Sure Transportation, Inc., a Hawaii corporation

3B. For the calendar year ending December 31, 2001 until February 2002

and perhaps thereafter, the stock of the foregoing companies was owned as follows:

- I personally owned the majority (over 58 1/3 %) of the stock of SS-J. The remaining stock was effectively controlled by me and owned as follows:
 - 33 1/3 % of the stock of SS-J was owned by Kinoshita Construction Co., Ltd. In turn, the stock of Kinoshita Construction Co., Ltd. was owned by my three sons, Satoshi, Toshiya and Takeshi.
 - The remaining 8 1/3% of the stock of SS-J was owned by Misaki Country Club, a wholly owned subsidiary of SS-J.
- SS-J owned 89% of the stock of SS-USA. A number of Japan corporations that were wholly owned subsidiaries of SS-J owned the remaining 11% of the SS-USA stock.
- SS-USA owned 100% of the stock of SS-Hawaii

- SS-Hawaii owned 100% of the stock of SS-Pukalani, SS-Kauai, SS-Mililani and SS-RHC.
- SS-RHC owned 100% of the stock of SS-Waikiki.
- SS-Mililani owned 100% of the stock of Sure Transportation, Inc.
- SS-Pukalani owned 100% of the stock of Pukalani STP Co., Ltd.

4. In addition to owning the stock of Kinoshita Construction Co., Ltd., my sons Satoshi, Toshiya and Takeshi were also officers and/or directors of various subsidiaries of SS-J. When acting on behalf of these corporations, my sons always and only acted in accordance with my instructions.

5. On or about December 4, 2001, Kobayashi Group asked SS-Hawaii if it would be interested in selling some or all of its Hawaii assets, and expressed a serious interest in purchasing SS-Hawaii's assets in Hawaii, and in particular, its hotels, golf courses, and development lands.

6. These properties and assets were then held and owned by SS-Hawaii, SS-Pukalani, or by several other SS-Hawaii direct or indirect subsidiaries, namely: SS-Waikiki, SS-Kauai, SS-Mililani, Pukalani STP Co., Ltd., and Sure Transportation, Inc.

7. Thereafter, SS-Hawaii responded to Kobayashi Group, LLC's December 4, 2001 inquiry and provided information about SS-Hawaii's real estate and other assets in Hawaii.

8. On or about December 11, 2001, SS-Hawaii received a written offer dated December 11, 2001 from Kobayashi Group, LLC to purchase two hotels, three golf courses, and the "lands held for development" (hereinafter "Offer"), pursuant to a formal purchase and sale agreement to be prepared upon acceptance of said Offer. I understood this offer to be to acquire all of the assets of SS-Hawaii and its subsidiaries.

9. I understood that the "lands held for development" referenced in the Offer included all of the "lands held for development" adjacent and related to the Pukalani golf course on Maui.

10. Beginning in _____, when the bubble economy of Japan failed, many of the Japan banks that had lent money to SS-J and SS-USA were in bankruptcy or under great financial pressure. Those lenders placed a great deal of pressure on SS-J and SS-USA to sell the overseas (non-Japan) assets owned by SS-J and SS-USA's subsidiaries.

11. At my direction, for many months, the various Sports Shinko companies in Florida, California, Hawaii and Europe were trying very hard to sell the assets they owned.

12. After the terrorist attacks in New York and Washington on September 11, 2001, the economy in the U.S., and particularly in Hawaii, was in great turmoil. The real estate market and tourism market was in serious decline. SS-J and

SS-USA's Japan lenders, including particularly the Resolution and Collection Corporation ("RCC"), the agency created by the Japan government to rehabilitate Japan's distressed banks, pressed me very hard to liquidate the remaining overseas assets owned by SS-J's subsidiaries.

13. Some Japan lenders told me that if the overseas assets were sold, new credit would be extended to SS-J. This was because the overseas assets, generally, had negative cash flow. After September 11, 2001, all of the golf courses and hotels owned by SS-Hawaii's subsidiaries were losing money. In contrast, the extensive Japan holdings of SS-J's subsidiaries, which included 30 ~~[X]~~ golf courses in Japan, generally had positive cash flow.

14. In order to satisfy the Japan lenders (including RCC), and to keep them from forcing SS-J into bankruptcy, it was necessary to sell all the Hawaii assets owned by SS-J's subsidiaries.

15. I informed the directors of SS-Hawaii and SS-Pukalani (and the other wholly owned subsidiaries of SS-Hawaii) that they were to accept the Offer and sell the assets owned by SS-Hawaii's subsidiaries pursuant to the Offer.

Accordingly, the Offer was accepted by SS-Hawaii for itself and its subsidiaries.

16. Because of the tremendous pressure upon SS-J and SS-USA from the Japan lenders, it was important that the sale of all the Hawaii assets owned by SS-J's subsidiaries be completed very quickly.

17. On or about January 15, 2002, a Purchase and Sale Agreement ("PSA") was signed by SS-Hawaii, SS-Pukalani, and other wholly owned subsidiaries of SS-Hawaii, as Sellers, and by KG Holdings, LLC ("KG Holdings"), for itself and its nominees, as Buyer.

18. The PSA provides in section 1.1(a)(v) that the property to be sold by the Sellers and purchased by Buyer's nominee, KG Maui Development, LLC ("KG Maui"), was comprised of the property commonly known as the "Pukalani Country Club", which was designated by certain tax key parcels numbers, including, without limitation, all of Tax Map Key Parcel No. (2) 2-3-9-39.

19. I am informed, and upon such information and belief state that the Warranty Deed dated January 25, 2002 executed by SS-Pukalani and KG Maui and recorded at closing of the transaction described in the PSA inadvertently did not include all of the development lands adjacent to the Pukalani Country Club. Specifically, I am informed, and upon such information and belief state that part of the property then comprising Tax Map Key Parcel No. (2) 2-3-9-39 was not included in the foregoing Warranty Deed. If this is correct and SS-Pukalani continues to be owner of title to any lands comprising or adjacent to the Pukalani Country Club, this is a mistake because it was the intention of SS-Hawaii and SS-Pukalani to sell all those lands to KG Holdings' nominee, KG Maui, pursuant to the PSA.

I, TOSHIO KINOSHITA, declare under penalty of law that the foregoing
statements are true and correct.

3.k
DATED: ^{Kanagawa}Osaka, Japan, ^{Kanagawa 92-8}Kamafuka-shi, 2006. 8. 8

Toshio Kinoshita
TOSHIO KINOSHITA